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Christian R. Lindback Professor Emeritus -- Accounting ...

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OVERVIEW OF BRIEF EXERCISES, EXERCISES, PROBLEMS, AND ...

components of financial assets Includes a bank reconciliation, cash equivalents, short-term investments, doubtful accounts, notes receivable, and interest revenue Briefly covers accounting for notes receivable, including accrual of interest, maturity, and default ...

CHAPTER 6

6-6 Questions Chapter 6 (Continued) 12 Casey Company may experience severe cash shortages if this policy continues All of its net income is being paid out as dividends, yet some of the earnings must be reinvested in inventory

FINANCIAL ACCOUNTING - Sacramento State

Accounting System Financial Accounting System (preparation of four basic financial statements) Managerial Accounting System (preparation of detailed plans, forecasts and reports) External Decision Makers (investors, creditors, suppliers, customers, etc) Internal Decision Makers (managers throughout the organization)

CHAPTER 4 THE ACCOUNTING CYCLE: ACCRUALS AND ...

financial statements Thus, the concept of materiality permits departures from other generally accepted accounting principles in accounting for items that are not material 12 Deferred revenue (also referred to as unearned revenue or customer deposits) is reported in the balance sheet as a liability